YOUNGONE CORPORATION

INVESTOR RELATIONS

2Q'2026

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Company Overview

YOUNGONE HOLDINGS

YOUNGONE CORPORATION	YOUNGONE OUTDOOR	SCOTT NORTH ASIA	KEPZ	YOH CVC PTE.LTD.
OEM/Brand Retail	Retail Business	Retail Business	Development	Corporate Venture Capital
MANUFACTURING FACILITIES Bangladesh/Vietnam/El Salvador/Ethiopia/Uzbekistan/India	THE NORTH FACE (KOREA)	SCOTT (KOREA/JAPAN)		YOH CVC FUND 1
SCOTT CORPORATION SA				
OUTDOOR RESEARCH LLC				

Company Overview

History | Business Segment | Core Advantage | ESG | Investment

1974
Established

1980
1980 First Overseas Factory in Chittagong, Bangladesh
1982 Introduced Seam-sealed Outerwear to Korean Production
1986 First Gore-Tex Licensing Factory in Korea
1987 Moved Operation to Chittagong KEPZ, Bangladesh

1990
1993 Opened Factory in Dhaka, Bangladesh
1997 Launched The North Face in Korea

2000
2001 Opened Factory in El Salvador
2004 Opened Factory in Nam Dinh, Vietnam
2009 **Spin-off of YOUNGONE**

2010
2010 Acquisition of Designer Textile International Ltd. in New Zealand
2014 Acquisition of Outdoor Research LLC in USA
2015 Acquisition of SCOTT Corporation SA in Switzerland
2016 Opened Factory in Addis Ababa, Ethiopia
2017 ISO 22301 Certified Security & Resilience
2018 PyeongChang Olympic 1st Tier Local Sponsor

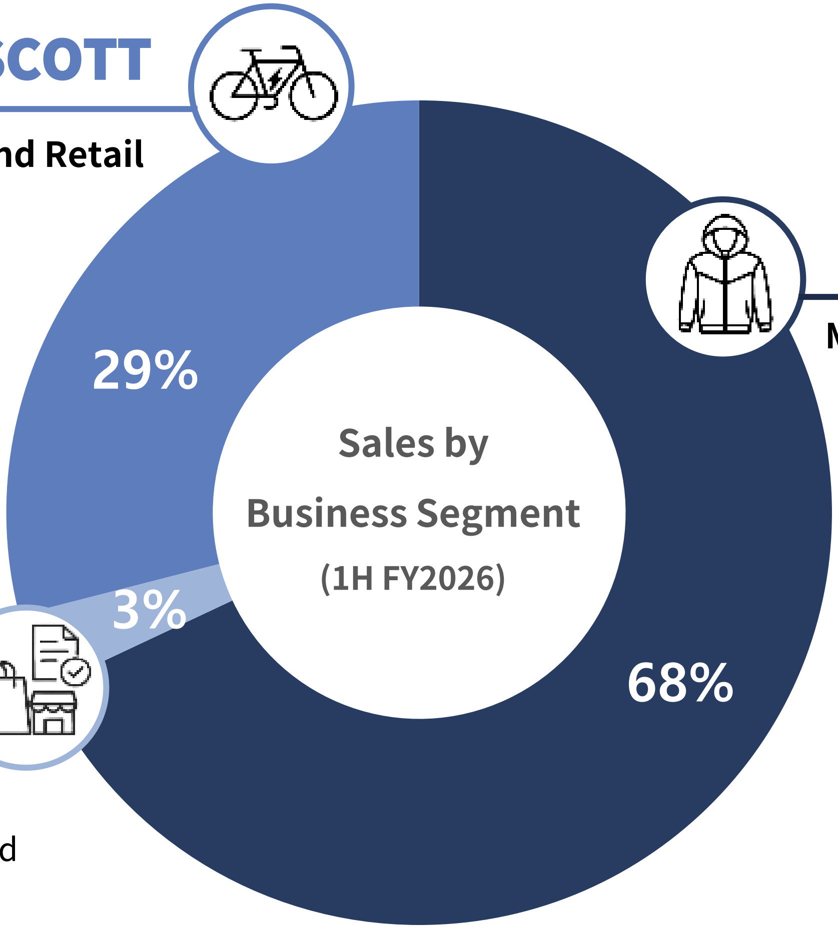
2020
2020 Established ETL entity in India
2021 Rooftop Solar Power Project in KEPZ, Bangladesh
2022 Established YOH CVC PTE.LTD. in Singapore
2023 Established ASI entity in Guatemala
2025 Established YKE entity in Kenya

Company Overview

SCOTT
Brand Retail

SCOTT

- Originally founded in 1958 as a ski pole manufacturer
- Expanded into the bicycle sector in 1986 with a launch of the mountain bike (MTB)
- Offers a wide range of products across different sports including bikes, winter sports equipment, motorsports gear, and running shoes and apparel



Others
Brand Retail/etc.

OR OUTDOOR RESEARCH

- Founded in 1981, U.S. based outdoor-focused brand with 45 years of heritage
- Specialized in outdoor apparel and gear, emphasizing outdoor heritage and technical performance in North America

OEM
Manufacturing

- Manufacture and export outdoor and sports apparel, footwear, and backpacks on an OEM basis for about 40 different globally renowned brands
- Operate textile facilities to produce Merino wool, Single Jersey, Interlock, Fleece, and other functional fabrics
- Investing in vertical integration from fabric to finished products to shorten lead time and improve productivity across the entire supply chain

OEM

Apparel (Woven/Knit)

Performance Apparel

- Collaborating with the world's best brands
- Specialized in functional and innovative active apparel

Outerwear

- A pioneer in crafting functional outerwear
- Producing a wide variety of categories including best-in-class down, insulated and seam-sealed garments

Workwear

- Specialized in producing purpose-built and durable apparel

Footwear/Goods

Footwear

- Specialized in producing safety boots, cold-weather, outdoor, and casual footwear

Goods (Bags, Gear & Accessories)

- Specialized in producing backpacks, totes, and travel essentials

R&D

- Developing and utilizing fabrics applied with new methods and technologies
- Building up a sustainable clothing production system with the introduction of eco-friendly dyeing and water-repellent processing technologies
- Developed synthetic insulation materials as alternatives to goose and duck down
- Introduced knit products made from recycled fabric and regenerated fillers

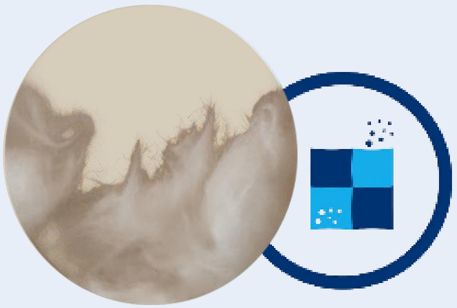
OEM

Raw Materials

Textile

- Capabilities encompass weaving, dyeing, lamination, and printing
- Invested in manufacturing eco-friendly products

Knit



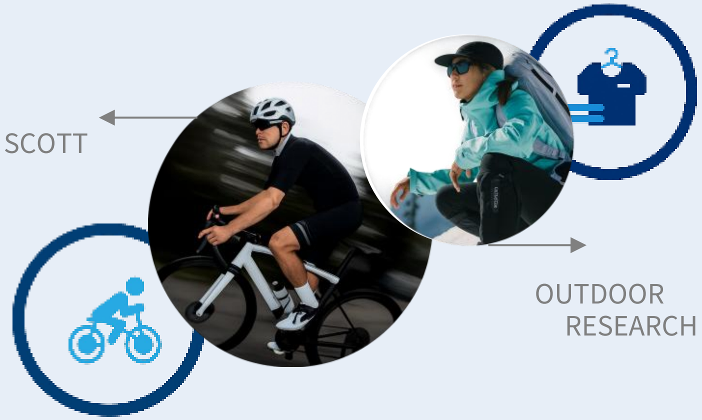
- Manufacturing circular knitted products, including Single Jersey, Interlock, Fleece, and warp knitted products
- Enhanced features such as wicking, water repellency, antibacterial, and antistatic properties

Filler

- Manufacturing high-quality products such as VX series, Excelloft series, ecoLoft series, and Nature series

Brand Retail

Brand Retail



SCOTT

- Swiss-based bicycle and sports equipment brand known for its innovative road, mountain, and e-bikes, as well as performance-oriented gear for cycling, running, and winter sports

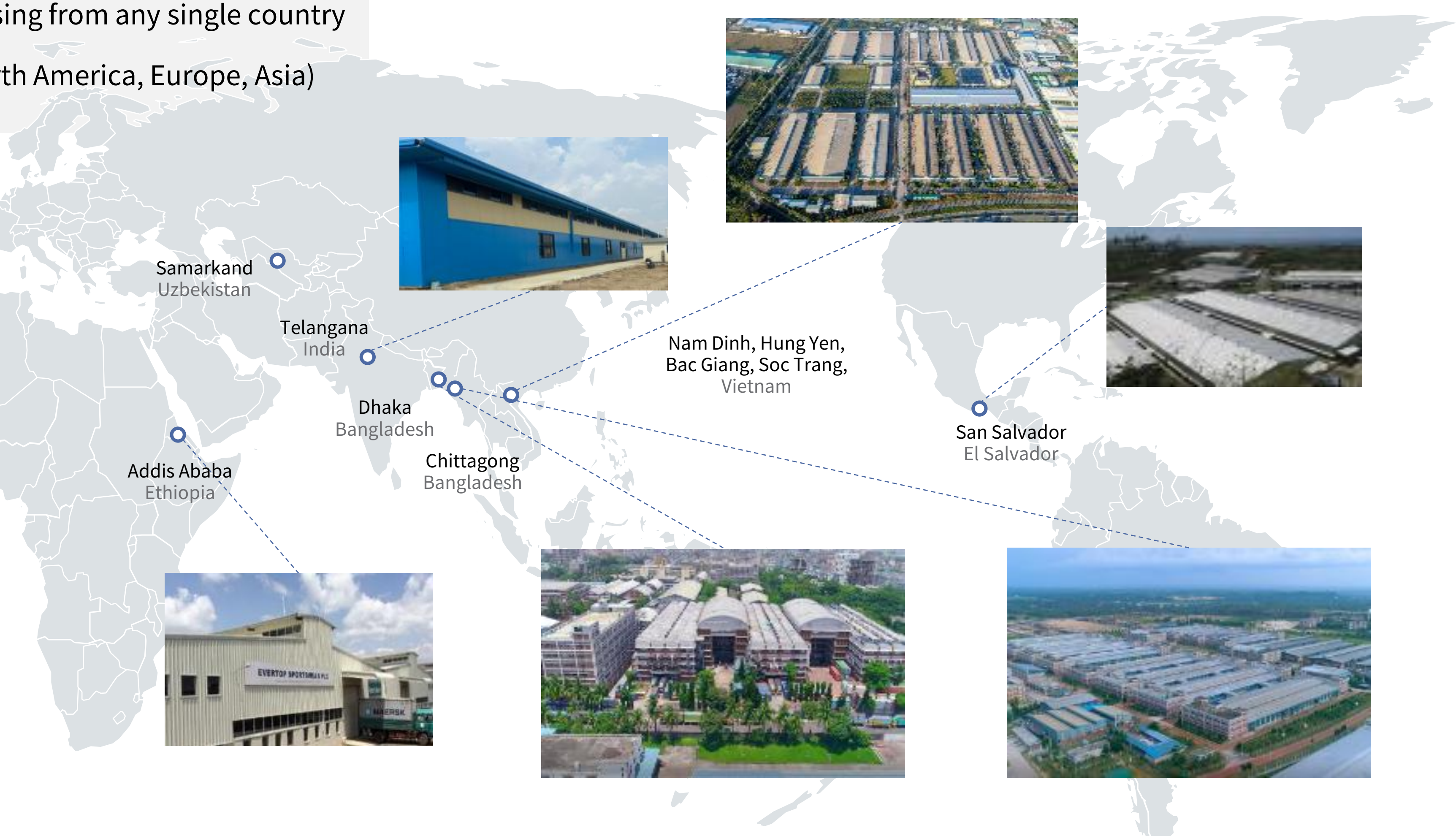
OUTDOOR RESEARCH

- U.S.-based outdoor brand specialized in technically driven apparel, gloves, and gear designed for mountaineering, climbing, etc.

Diversified Manufacturing Location

- Hedge from political and economic risks arising from any single country
- Quick delivery to large apparel markets (North America, Europe, Asia)

Bangladesh (approx. 60%)	Chittagong
	Dhaka
Vietnam (approx. 30%)	Nam Dinh
	Hung Yen
	Bac Giang
	Soc Trang
Others (approx. 10%)	Telangana, India
	Addis Ababa, Ethiopia
	San Salvador, El Salvador
	Samarkand, Uzbekistan



Competitive Position in Bangladesh Foothold

COST COMPETITIVENESS

- Despite increase in minimum wage in Bangladesh, labor costs are relatively low compared to China or other countries
- Large working age population in Bangladesh
- Elimination of European tariffs on apparel imports from Bangladesh since 2011
- Bangladesh's developing infrastructure makes it difficult for new OEM players to enter

ENTRY BARRIER IS HIGH FOR BANGLADESH

- Despite attractive benefits for locating a manufacturing base in Bangladesh, it retains entry barriers for newcomers
  - Poor trading logistics and less developed infrastructure
  - Shortage of well-arranged and developed plots of land
  - Large population but lack of highly skilled workers
- Youngone's strong foothold in Bangladesh
  - Early entry in 1980 as a garment manufacturer
  - Retains abundant skilled workers, who have been trained internally for many years
  - Large-scale land holdings (1,000+ acres) in KEPZ
  - Bangladesh management already established

Creating an Eco-friendly Korean Export Processing Zone (KEPZ)

2,492 acres of land purchased

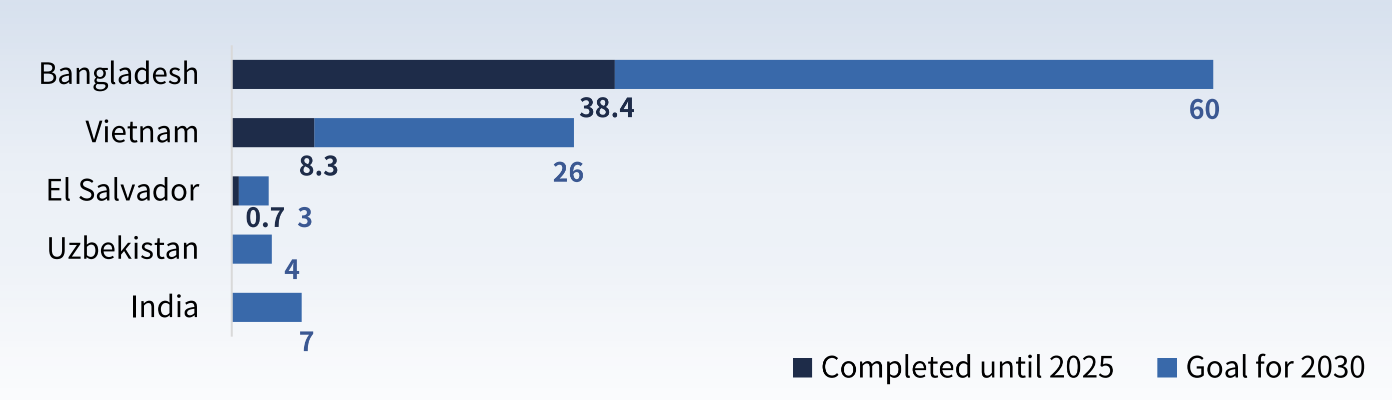
Korean Export Processing Zone (KEPZ)

Youngone has made a unique, long-term commitment to its renewal. In the last 25 years, Youngone planted more than 2.9 million trees of 400 species and created 25 reservoirs that conserve upwards of 500 million gallons of water and control floods and sediment flow in neighboring settlements. These reservoirs provide water for the local ecosystem. As a result, the reestablishment of vegetation and water provides a new home for indigenous wildlife that have since returned to the renewed natural area.

Solar Power Project

Solar Panel Installation in Global Production Sites

(Unit: MWp)



In order to reduce greenhouse gas emissions and ensure power stability, Youngone has been installing solar photovoltaic (PV) power systems since 2018 at Korean Export Processing Zone (KEPZ), Bangladesh.

The vision of the rooftop solar project is not only to harness the power of the sun to meet its increasing energy needs in a sustainable manner but also to provide the surplus renewable energy to the national grid.

A total of 47 MW of rooftop solar PV capacity has been installed at KEPZ, Bangladesh, making it the largest rooftop solar PV system in the country. We plan to expand the cumulative installed capacity across our global business sites to 100 MW.

Long-Term Investment Plan up to 2030

"Large-scale investments are being deployed to strengthen the production platform and support sustainable long-term growth."

Category	Investment Amount	
Global Production Expansion	± $ 350M	• Expansion of production lines at the KEPZ in Bangladesh • Machinery investment for Cotton Blended Dyeing, Nylon Dyeing, Wool Yarn (Bangladesh & Vietnam) • New investment in India (Manufacturing factory, Knit Dyeing & Woven Dyeing Factory) • New investment in Kenya (Knit fabric factory & Manufacturing Factory)
Global Operational Infrastructure	± $ 60M	• Construction of fabric warehouses, WWTP, Welfare center, and Workshops in Bangladesh • Reconstruction investment in WWTP, Workshops, and Manufacturing factories in Vietnam
Solar Power Investment	± $ 30M	• Plan to install approximately 100MW by 2030 (Bangladesh, Vietnam, El Salvador, India, Uzbekistan)
KEPZ Development	± $ 340M	• Construction of Textile & Fashion Institute, Medical Cluster, Sports Complex & Convention Center • Construction of Housing project, Office Infrastructure, Central Bonded Warehouse, etc.
Domestic Real Estate Development	± $ 50M	• Enhancing the utilization of real estate assets through long-term development
Brand Investment (SCOTT)	± $ 100M	• Investment in Product Innovation, Digital Marketing, Channel Expansion, Apparel & Footwear Diversification
Other CAPEX & Automation	± $ 200M	• Other Investments (Maintenance CAPEX, Production Automation, etc. to ensure production stability)
Total planned investment amount US$1.2B		

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KEPZ Investments

- Youngone has invested not only in manufacturing facilities but also in other institutional and organizational infrastructures.

KEPZ Trust Hospital

Rendering of the 400-Bed General Hospital

Rooftop Solar Project

- Youngone has been installing solar power systems since 2018.
- Total 47 MWp rooftop solar capacity installed by 2025.

Annual solar power generated in 2025
43,216 MWh

Greenhouse gas reduction in 2025
15,716 tCo2-eq

Plan to install in global facilities
100 MWp

[Rooftop Solar Panel in KEPZ]

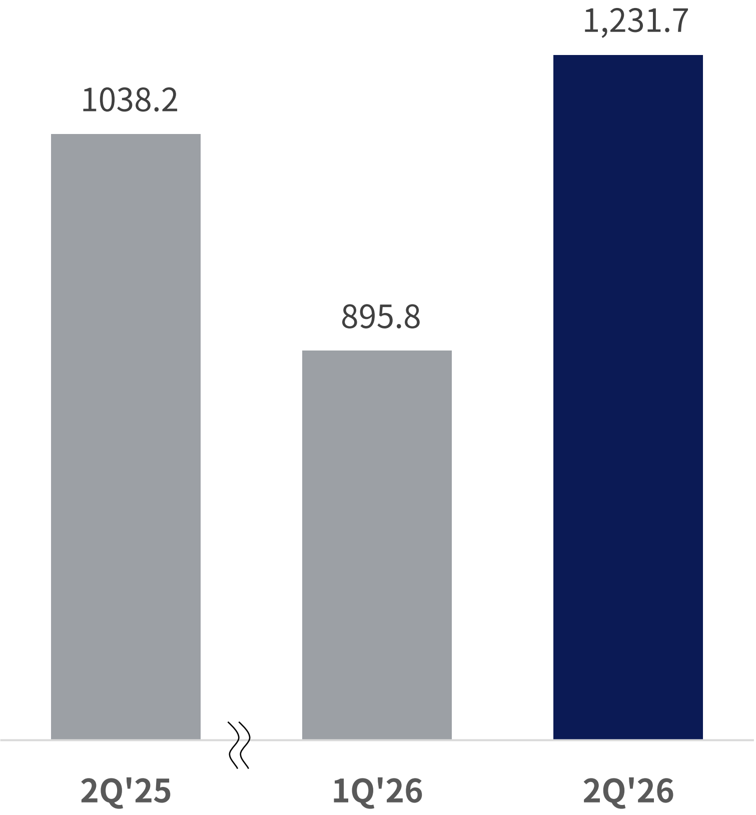
Vertical Integration

- Youngone produces functional knit fabrics as well as a variety of insulations that are vertically integrated into the manufacturing process.
- Youngone established the warp and circular knitting factory (KPP) in 2018.

[KPP Factory]

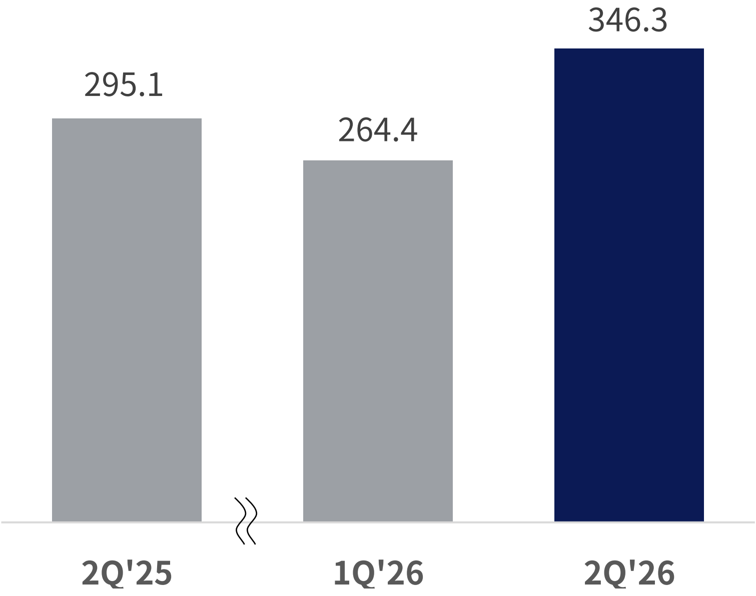
Sales

KRW 1,231.7 billion



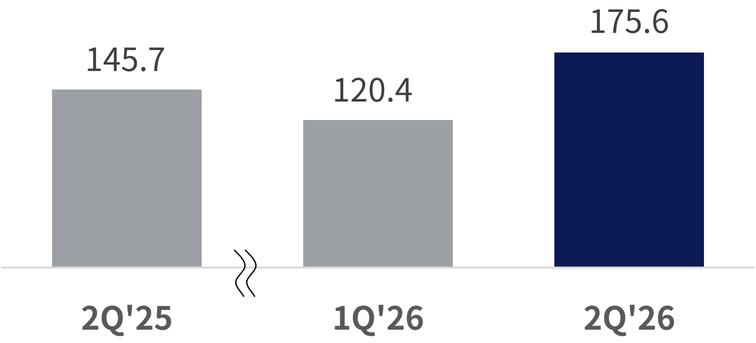
Gross Profit

KRW 346.3 billion



Operating Profit

KRW 175.6 billion



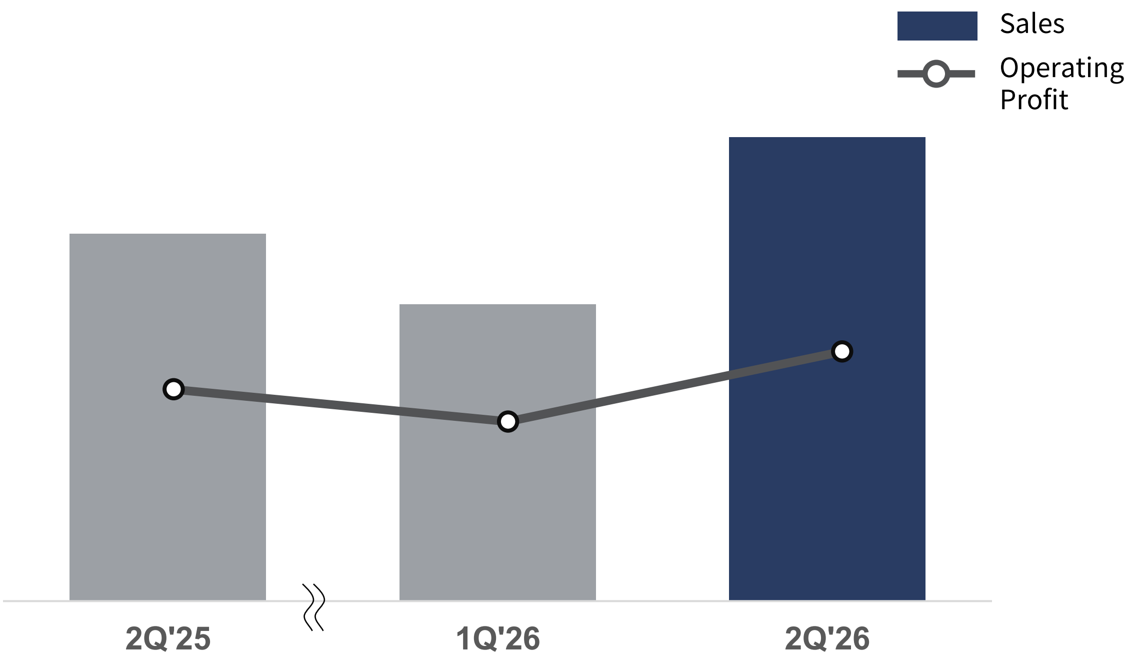
[Note] Financials are on a consolidated basis.

Profit & Loss by Quarter

(KRW billion)

	2Q'26	1Q'26	2Q'25	YoY
Sales	1,231.7	895.8	1,038.2	+18.6%
COGS	885.5	631.4	743.1	
Gross Profit	346.3	264.4	295.1	+17.4%
G.P. margin (%)	28.1%	29.5%	28.4%	
SG&A	170.7	144.0	149.3	
Operating Profit	175.6	120.4	145.7	+20.5%
O.P. margin (%)	14.3%	13.4%	14.0%	
Non-operating, net	34.5	68.8	(18.1)	
Pre-tax Income	210.0	189.2	127.6	+64.6%
Taxes	54.8	39.5	27.5	
Net Income	155.3	149.7	100.1	+55.1%
N.I. margin (%)	12.6%	16.7%	9.6%	

[Note] Financials are on a consolidated basis.



Key Profitability Indicators

	1H'26	FY2025	FY2024
ROE (%)	14.6	12.7	12.3
Debt-to-Equity Ratio (%)	37.3	39.3	38.4
EPS (KRW)	7,210	11,558	9,846

2Q'26 Financial Results

OEM

SCOTT

Others

Financial Summary by Segment

(KRW billion)

		2Q'26	2Q'25	+/-	1H'26	1H'25	+/-	FY2025
OEM	Sales	1,629.6	1,312.9	+24.1%	2,741.0	2,323.5	+18.0%	5,167.1
	Operating Profit	196.9	168.1	+17.1%	318.1	274.1	+16.1%	597.3
SCOTT	Sales	339.2	300.5	+12.9%	606.3	526.6	+15.1%	1,122.3
	Operating Profit	(25.7)	(26.5)	-	(28.0)	(54.6)	-	(105.4)
Others	Sales	42.4	43.4	-2.3%	78.5	90.1	-12.9%	191.8
	Operating Profit	2.6	4.3	-	2.3	8.7	-73.6%	19.4
IFRS Adjustment	Sales	(779.5)	(618.5)	-	(1,298.3)	(1,090.6)	-	(2,417.6)
	Operating Profit	1.7	(0.2)	-	3.6	(0.1)	-	3.2
TOTAL	**Sales**	1,231.7	1,038.2	+18.6%	2,127.5	1,849.6	+15.0%	4,063.6
	Operating Profit	175.6	145.7	+20.5%	296.0	228.0	+29.8%	514.4

(KRW billion)

		2Q'26	1Q'26	+/-	2Q'25	+/-
Inventory	OEM	820.6	817.6	+0.4%	677.4	+21.1%
	SCOTT	505.7	607.1	-16.7%	617.1	-18.0%
	Others	59.1	48.5	+22.0%	48.8	+21.1%
TOTAL		**1,385.4**	**1,473.2**	**-6.0%**	**1,343.2**	**+3.1%**

[Note] Financials are on a consolidated basis.

Appendix

Consolidated Balance Sheet (K-IFRS)

(KRW billion)

	2Q'26	FY2025	+/-		2Q'26	FY2025	+/-
Current Assets	**4,009.4**	**3,644.0**	**10.0%**	**Current Liabilities**	**968.7**	**939.8**	**3.1%**
Cash & Cash Equivalents	1,335.7	1,523.4	-12.3%	Accounts Payable	404.1	398.8	1.3%
Accounts Receivable	933.1	636.7	46.5%	Short-term Borrowings	119.5	76.4	56.4%
Inventories	1,385.4	1,224.6	13.1%	Current portion of LT Borrowings	158.0	191.0	-17.3%
Other Current Assets	355.2	259.3	37.0%	Other Current Liabilities	287.1	273.6	4.9%
Non-current Assets	**2,206.5**	**2,072.9**	**6.4%**	**Non-current Liabilities**	**718.8**	**671.6**	**7.0%**
Financial Assets at Fair Value	319.4	351.2	-9.0%	Long-term borrowings	144.1	122.5	17.6%
PP&E	1,126.3	1,013.7	11.1%	Deferred income tax liabilities	297.5	303.9	-2.1%
Investment Properties	287.0	283.3	1.3%	Other Non-current Liabilities	277.1	245.2	13.0%
Intangible Assets	172.1	164.3	4.7%	**Total Liabilities**	**1,687.4**	**1,611.5**	**4.7%**
Other Non-current Assets	301.8	260.4	15.9%	**Shareholders' Equity**	**4,528.5**	**4,105.5**	**10.3%**
Total Assets	**6,216.0**	**5,716.9**	**8.7%**	**Total Liabilities & Equity**	**6,216.0**	**5,716.9**	**8.7%**

Appendix

Consolidated Income Statement (K-IFRS)

(KRW billion)

	2Q'26	2Q'25	+/-	1H'26	1H'25	+/-	FY2025
Sales	**1,231.7**	**1,038.2**	**+18.6%**	**2,127.5**	**1,849.6**	**+15.0%**	**4,063.6**
COGS	885.5	743.1		1,516.8	1,344.6		2,946.1
Gross Profit	**346.3**	**295.1**	**+17.4%**	**610.7**	**505.0**	**+20.9%**	**1,117.5**
G.P. margin (%)	28.1%	28.4%		28.7%	27.3%		27.5%
SG&A	170.7	149.3		314.7	276.9		603.0
Operating Profit	**175.6**	**145.7**	**+20.5%**	**296.0**	**228.0**	**+29.8%**	**514.4**
O.P. margin (%)	14.3%	14.0%		13.9%	12.3%		12.7%
Non-operating, net	34.5	(18.1)		103.3	(2.1)		65.3
Pre-tax Income	**210.0**	**127.6**	**+64.6%**	**399.3**	**225.9**	**+76.7%**	**579.7**
Taxes	54.8	27.5		94.3	55.6		153.5
Net Income	**155.3**	**100.1**	**+55.1%**	**305.0**	**170.3**	**+79.1%**	**426.3**
N.I. margin (%)	12.6%	9.6%		14.3%	9.2%		10.5%